



Valli&Valli Spa
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An agreement has been signed between Valli&Valli and Assa Abloy. The worldwide leading company in door opening and closing solutions has entered an agreement with the Italian historic brand.

An important agreement was reached some days ago between Valli&Valli and Assa Abloy, the Swedish giant, the world leader in door closing and opening system solutions suited to meet safety, protection and comfort requirements.

By the second quarter of 2008, according to the agreement provisions, Valli&Valli will transfer to Assa Abloy its production, commercial and administrative structures, with the exception of its real estate. The structures will continue to operate in their current locations, thus guaranteeing the preservation of the employment levels.

This operation is in line with the strategic stances, based on pragmatism and far-sightedness, that have characterised Valli&Valli since its foundation.

Mr. Carlo Edoardo Valli, the company's chairman, states that *«this operation will consolidate the commercial relationships that already exist between the two businesses and with it comes the prospect of ensuring synergies and products to the company, thus enabling us to offer a complete “door package”.* This is a necessary requirement for starting a new phase of expansion and acquisition of relevant market shares».

The union of two major players such as Valli&Valli and Assa Abloy will therefore produce big advantages both on a national and international level.

In the future, the game must be played on the chessboard of global supply, and Assa Abloy, with a yearly turnover of over 3 billion Euro, is fully equipped to deal with this challenge.

The take-over of Valli&Valli, a financially healthy and solid company, represents an exclusive strategically driven choice, witnessed by Assa Abloy's great interest in extending its products range, especially for the high added value represented by Valli&Valli's design and collaboration with architects and designers of world wide renown, all aspects that characterise the production of the Renate based company.

In addition to a rich and prestigious catalogue with numerous collections of door handles and coordinated accessories, Valli&Valli will bring as a dowry the excellence of a historical and world wide renowned brand admired for its high quality and for the high-profile design that has always characterised the products under the VCR Valli&Valli and Fusital trademarks.

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